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BY THE HOUSE OF DELEGATES,

February 24th, 1854.

Read and ordered to be printed.

COMMUNICATION

TREASURER OF MARYLAND,

RELATIVE TO

MARYLAND STOCKS PURCHASED FOR THE USE OF
THE SINKING FUND.

NOTICE OF DELIBERATIONS
BY THE HOUSE OF DELEGATES
COMMUNICATION

Treasurer's Office,
Annapolis, 23d February, 1854.

To the Hon. JOHN F. DENT,

Speaker of the House of Delegates:

In answer to an order of the 17th instant, viz:

Ordered, That the Treasurer be requested to report to this House a statement of the description of Maryland stocks purchased by him for the use of the sinking fund, since the 19th of September, 1853, showing the acts of Assembly under which they were created, the date of their purchase, their several amounts, the rate at which they were purchased, the amount of money paid for them, and their several aggregate amounts, as of the date of this order; and also the amount of commissions paid on each purchase since the 1st of December, 1852, and the amount of interest which had accrued upon each parcel of said stock at the time of its purchase.

The undersigned respectfully submits Statements marked A, B, C and D.

J. S. OWENS,
Treasurer of Maryland.

MARYLAND STOCKS PURCHASED FOR THE USE OF
THE SINKING FUND.

STATEMENT B.

Showing the amount of Currency Stock of the State of Maryland, redeemed in pursuance of chapter 305, of January Session 1852, carried to the credit of the Sinking Fund, &c. &c., from the 1st December 1852, to the 17th February, 1854.

	Amount Re- deemed.	When called in	When Paid.	Int. accrued to the sinking fund thereon.	Value of Stocks when redeemed to said Fund.	Under what Chapters Created.
5 per cent	\$300 00	1st Nov. 1852	22 Dec. 1852	00 91	300 91	Ch. 105 of 1827
5 per cent	7,600 00	" "	10 Jan. 1853	88 66	7,688 66	Ch. 310 of 1843
5 per cent	4,460 57	" "	13 " 1852	45 21	4,505 78	Ch. 105 of 1827
"	700 00	" "	25 " "	8 27	708 27	" "
"	1,000 00	" "	5 Feb. 1853	13 33	1,013 33	" "
"	11,000 00	" "	10 " "	152 78	11,152 78	" "
"	1,137 46	" "	25 " "	19 14	1,156 60	" "
"	1,500 00	" "	8 March 1853	26 66	1,526 66	" "
"	1,000 00	" "	9 " "	17 91	1,017 91	" "
"	500 00	" "	18 " "	9 58	509 58	" "
"	100 00	" "	7 April 1853	2 87	102 87	" "
"	2,000 00	1st June, 1853	15 " "	none	2,000 00	Ch. 150 of 1821
"	316 00	1st Nov. 1852	7 May 1853	8 20	324 20	Ch. 105 of 1827
"	227 71	" "	13 June 1853	7 02	234 73	" "
6 per cent	2,000 00	" "	3 Aug. 1853	91 00	2,091 00	Ch. 310 of 1843
5 per cent	1,000 00	" "	16 Sept. 1853	43 75	1,043 75	Ch. 105 of 1827
	\$34,841 74			\$ 535 29	\$ 35,377 03	

STATEMENT C.

Showing the amount of Sterling 5 per cent. Stock of the State of Maryland, purchased and Carried to the Credit of the Sinking Fund, &c. &c., from the 1st December, 1852, to the 17th February, 1854.

		Sterling dollars at 44 4-9 to the £ Pound.	Amount in dollars at \$4, the £ as Converted in- to Currency per Ch. 41 of 1847.	Int. due thereon at time of purchase including Coupons due and con- verted in dollars & cents	Value of Stock when purchased in- cluding Int.	Cost per £	Broker- age.	Commis- sion paid	Aggregate cost of pur- chase includ- ing Broker- age and com- mission.	Under what Chapter Created.
1853 Sept. 17	500	2,222.22	2,420.00	25.93	2,445.93	111 $\frac{1}{2}$	p. c.	5.55	2,466.67	Ch. 41 of 1847
" "	4,000	17,777.78	19,360.00	203.26	19,563.26	112	"	44.44	19,911.11	"
October 22	7,750	34,444.43	37,510.00	937.75	38,447.75	109	"	86.11	37,630.55	"
November 3	2,250	10,000.00	10,890.00	272.25	11,162.25	109	"	25.00	10,925.00	"
" 9	10,000	44,444.44	48,400.00	1,200.00	49,600.00	109	"	111.11	48,555.55	"
" 16	250	1,111.10	1,210.00	none	1,210.00	106	"	2.78	1,183.47	"
£	24,750	109,999.97	119,790.00	2,639.19	122,429.19			274.99	120,672.35	

STATEMENT D.

being a General Summary of Stocks purchased and Carried to the Credit of the Sinking Fund, with amount paid as Brokerage or Commission thereon, &c. &c., from 1st December, 1852, to the 17th February, 1854.

Whole amount of Stock purchased, redeemed and carried to the Credit of the Sinking Fund from 1st December 1852 to the 17th February, 1854. viz:		
Currency Stock.....	\$138,159 24	
“.....“.....Redeemed.....	34,841 74	
Sterling Stock.....	119,790 00	
Making together.....		\$292,790 98
\$ 292,790 98 Of Stock, was worth to the Sinking Fund when purchased, as follows, viz:...		
\$138,159 24 of Currency Stock per Statement A.....	139,479 85	
paid for Brokerage and Commission on the same \$150 03		
do for the Stock itself.....	139,168 63	
Whole cost of the same.....		
Gain to the Fund on Currency Stock over and above the		
Stock itself.....		161 19
\$34,841 74 of Currency Stock redeemed and Carried to the Credit of the		
Fund, per chapter 305 of 1852, was worth to said Fund when		
redeemed per Statement B.....		
Cost of same.....	35,377 03	
Gain to the Fund as redeemed Stock over and above the Stock	34,841 74	
itself.....		535 29
\$119,790 00 Converted Currency Stock (or £ 24,750 Sterling Stock was		
worth when carried to Credit of said Fund per Statement C.	\$122,429 19	

STATEMENT D—Continued.

Paid for Brokerage and Commission on the same	\$ 274 99
For the Stock itself.....	120,397 36
Whole cost of the same.....	120,672 35
Gain to the Fund as Sterling Stock over and above the Stock itself	1,756 84
Showing as the amount gained to the said Fund by the purchase and redemption during the above mentioned time over and above the	\$292,790 98 of
Stock Carried to the Credit of said Fund, the sum of.....	\$ 2,453 32

CR.

\$ 292,790 98 of Maryland Stocks purchased or redeemed and carried to the credit of the Sinking Fund was, when purchased, worth to the said Fund.....		\$ 297,286 07
The whole cost of the same was, viz:		
As for Commission,.....	\$ 425 02	
" Stock,.....	294,407 73	
		\$ 294,832 75
Showing the above gain to the said Fund over and above the Stock purchased and carried to its credit,.....		
		\$ 2,453 32

